

CITY OF REDMOND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND For the Year Ended December 31, 2003

	Original Budget 2003-2004	Final Budget 2003-2004	Actual Biennium-to-date Through 12/31/03	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Property	\$ 20,076,000	\$ 20,076,000	\$ 9,725,892	\$ (10,350,108)
Sales	34,690,000	34,690,000	16,336,429	(18,353,571)
Other	19,717,000	18,813,000	8,479,164	(10,333,836)
Licenses and permits	6,820,700	7,724,700	4,426,653	(3,298,047)
Intergovernmental	11,936,000	12,297,675	6,117,098	(6,180,577)
Charges for services	7,535,000	7,744,131	3,303,115	(4,441,016)
Fines and forfeitures	294,000	294,000	219,854	(74,146)
Investment income	2,450,000	2,450,000	371,485	(2,078,515)
Miscellaneous	93,000	100,821	191,412	90,591
Total revenues	103,611,700	104,190,327	49,171,102	(55,019,225)
EXPENDITURES				
Current				
General government	19,379,641	20,815,533	9,316,820	11,498,713
Security of persons and property	44,516,403	45,381,860	22,334,593	23,047,267
Physical environment	6,517,829	7,251,386	3,364,832	3,886,554
Transportation	4,983,726	5,129,613	2,541,276	2,588,337
Economic development	4,271,142	5,437,719	2,354,751	3,082,968
Mental/physical health	15,761	15,761	8,900	6,861
Culture and recreation	8,658,840	9,480,792	4,592,417	4,888,375
Capital outlay	39,906	39,906	18,996	20,910
Total expenditures	88,383,248	93,552,570	44,532,585	49,019,985
Excess (deficiency) of revenues over (under) expenditures	15,228,452	10,637,757	4,638,517	(5,999,240)
OTHER FINANCING SOURCES (USES)				
Disposition of capital assets	-	-	925	925
Transfers in	20,000	602,921	565,430	(37,491)
Transfers out	(9,334,503)	(9,541,072)	(4,933,719)	4,607,353
Total other financing sources and uses	(9,314,503)	(8,938,151)	(4,367,364)	4,570,787
Net change in fund balance	5,913,949	1,699,606	271,153	(1,428,453)
Fund balance-beginning	-	1,662,829	5,037,773	3,374,944
Fund balance-ending	\$ 5,913,949	\$ 3,362,435	\$ 5,308,926	\$ 1,946,491

See accompanying notes to the financial statements.